



### **FIXED FEE PROBATE**

For estates not exceeding £375,000 in value and where no Inheritance Tax is due.

Work we will do:

- We will notify the relevant institutions of death and establish the value of the estate's assets/liabilities.
- We will produce a summary of assets/liabilities, which we will send to you for your consideration.
- When the figures have been approved by you, we will prepare an Oath for Executors and Inland Revenue account (either IHT205 or IHT400 as required).
- We will arrange for you to execute the probate papers (in person or by post).
- We will submit the application for a Grant of Probate.
- When the grant issues, we will register copies with the various institutions, where estate assets are held and arrange to close accounts and to encash/transfer investments.
- We will settle outstanding bills from the funds we receive.
- We will settle any legacies from the funds we receive.
- We will consider with you how to deal with any trust contained within the Will and will take the follow up action as agreed. (if applicable)
- We will produce a cash movement statement for your consideration.

- When the figures have been approved by you and all loose ends tied, we will distribute any remaining money held by us to the residuary beneficiary(s).
1. Simple estate – with no Trust

Bright solicitors to administer fully **£3,000 inc VAT charged at 20%**

Criteria

- Non-taxable – IHT 205 only
- Max 4 assets and house
- Max 4 pecuniary legacies and/or 4 residual beneficiaries
- No Trusts

2. Simple estate – including Will Trust or Transferable Nil Rate Band

Bright solicitors to administer including **£3,480 inc VAT charged at 20%**

vesting trust assetsCriteria

- Non-taxable – IHT 205 only
- Max 4 assets and house
- Max 4 pecuniary legacies and/or 4 residual beneficiaries

Possible additional costs depending on requirements and circumstances with VAT charged at 20%

	Fee	Vat	Total
Estate requiring IHT400 return	£750.00	£150.00	£900.00
Additional legacies/residuary bens	£50.00	£10.00	£60.00
Additional assets	£50.00	£10.00	£60.00
Deeds of Appointment	£300.00	£60.00	£360.00
Settling Income Tax Affairs	£200.00	£40.00	£240.00
Deeds of Variation (from)	£300.00	£60.00	£360.00
Assent of property (from)	£200.00	£40.00	£240.00
Conveyancing for sale of property (from)	£550.00	£110.00	£660.00
Power of Attorney	£50.00	£10.00	£60.00
Renunciation by Executor(s)	£50.00	£10.00	£60.00

Disbursements to be added

For all matters:

Probate Court fee	£155.00	(plus £1.50 per copy) No VAT
-------------------	---------	------------------------------

Optional where required:

Statutory Section 27 Notices	£199.00	plus VAT at 20%
------------------------------	---------	-----------------

Certainty Will search	£95.00	plus VAT at 20%
Asset Search fee	£155.00	plus VAT at 20%
Bankruptcy search fee	£2.00	per name no VAT
Land Registry assent fee from	£20.00	depending on property value no VAT
Land Registry office copy fee	£3.00	per title no VAT

**NB**

If there is no Will then all the provisions set out above will still apply but an application will be made for a Grant of Letters of Administration instead of Grant of Probate. If there is a Will but no executors then an application will be made for a Grant of Letters of Administration with Will Annexed.